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MEDIA STATEMENT

PUBLICATION OF THE DRAFT AMENDMENTS TO THE REGULATIONS ON THE DOMESTIC REVERSE CHARGE RELATING TO VALUABLE METAL, ISSUED IN TERMS OF SECTION 74(2) OF THE VALUE-ADDED TAX ACT, 1991 (ACT NO. 89 OF 1991)

The National Treasury and the South African Revenue Service (SARS) today publish, for public comment, the draft amendments to the Regulations on the Domestic Reverse Charge relating to valuable metal, issued in terms of section 74(2) of the Value-Added Tax Act, 1991 (Act no. 89 of 1991) (the Draft DRC Regulations) as well as the Draft Explanatory Memorandum (the Draft EM). The purpose of these proposed amendments is to enhance the efficacy of the VAT legislation on valuable metal transactions by clarifying the definition of “residue” and the 1% gold content rule (the *de minimis* rule). The Draft DRC Regulations and the Draft EM are open for public comment.

The Draft DRC Regulations and the Draft EM can be found on the National Treasury (www.treasury.gov.za) and SARS (www.sars.gov.za) websites.

Due date for public comments on the Draft DRC Regulations

National Treasury and SARS hereby invite comments in writing on the Draft DRC Regulations and the Draft EM. Please forward written comments to the National Treasury’s tax policy depository at 2025AnnexCProp@treasury.gov.za and SARS at policycomments@sars.gov.za by close of business on **30 June 2026**.

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